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Channel Technologies Inc. Forms New, Streamlined Company to Better Serve Piezoceramic, Transducer, and Underwater Acoustic Customers

SANTA BARBARA, Calif. – Aug. 13, 2009 - Channel Technologies Inc. (CTI) announced today that it will integrate Channel Industries, Inc.(CII), International Transducer Corporation, Inc. (ITC), and Sonatech, Inc. (STI) as divisions under the newly formed Channel Technologies Group (CTG) effective 1 September, 2009. Under the new organization, CTG will continue to provide high-quality Piezoceramic, Transducer, and Underwater Acoustic Products with lower overhead costs and will increase production capabilities that will enable CTG to enter new markets.

“With our new vertically integrated organization, we will be able to devote more time and energy developing premier solutions for our customers.” explains Apieh Claybrook, President of Channel Technologies, Inc. “These three companies will enhance their efforts to continue to provide first rate products and excellent customer service at competitive prices.”

Kevin Ruelas, who currently leads ITC and STI, will become president of CTG and direct these divisions to new opportunities in this dynamic industry. Mr. Ruelas comes to CTG with two decades of management experience, where he conducted business in more than 40 countries helping companies manage strategic growth. CTG will be headquartered in Santa Barbara, Ca.

“For the past 50 years, CTI has succeeded because it has given our customers the quality products they need at the right price,” said Kevin Ruelas, President of CTG. “These companies have been naturally interrelated since their inception and we are building a stronger company that will let us grow for another 50 years.”

CTI will continue to provide combined corporate services to Channel Technologies Group, as well as [Electro-Optical Industries, Inc. \(EOI\)](#) and Ohio-based [Channel Products, Inc. \(CPI\)](#). The consolidation of the businesses allows EOI and CPI to focus on their respective markets and improve their performance as part of the Channel Technologies, Inc. family of companies.

Channel Industries began in Santa Barbara in 1959 and quickly became a leader in piezoceramic technologies. The company evolved into multiple companies which have served a diverse array of customers. CTG will continue the tradition of leadership in piezoceramics by positioning them to meet the needs of new customer markets.

About Channel Technologies Inc. (CTI) - www.channeltech.com

Channel Technologies, Inc. was established in 1983 as a parent company that evolved from the original company, Channel Industries Inc. They have been part of the Santa Barbara community for more than 50 years, with a company located in Chesterland, OH. The Channel Technologies, Inc. family of companies is now comprised of three wholly-owned subsidiaries, each of which excels in the development and manufacturing of their particular product lines, providing a wide range of equipment and products for commercial and government contracts.